



April 20, 2015

Terra Energy celebrates 1 million man-hours and 2 years worked LTI free

Terra Energy (the Company) celebrates an impressive record of 1 million man-hours and 2 years worked lost time incident (LTI) free at its Baruun Noyon Uul (BNU) coking coal mine. Operations at BNU in the South Gobi Mongolia successfully restarted in late 2014, allowing the company to transition from being an explorer to miner.



The Company's management team is exceptionally proud of this impressive achievement, a result of strong safety strategies, processes and systems, established on site in Mongolia.

In February, Terra Energy was awarded the best mid-sized company in Mongolia for “Company focused on a Safe and Healthy Workplace” by the Mongolian Ministry of Labor’s National Centre of Occupational Health Agency.

“I am thrilled to congratulate our hardworking team in Mongolia for accomplishing 1 million man-hours without a lost time incident. This wonderful safety milestone could not be achieved without our careful attention to safety procedures and focused teamwork,” said Mick Avery, Managing Director, Guildford Coal Limited.

Terra Energy’s management team is committed to implementing and promoting the highest of safety standards in the industry, to create an injury-free and interruption-free work environment for its staff, consistent product for its customers, and positive returns to its shareholders.

Terra Energy has recently transitioned from being an explorer to miner. Production at the Baruun Noyon Uul (BNU) coking coal mine in the South Gobi Mongolia successfully restarted in late 2014. The Company’s goal is to become one of the largest and highest quality coking coal producers in Mongolia, providing exceptional value for its steel-producing customers.