



GUILDFORD COAL

19 November 2014

Media Release

Guildford Coal confirms Sino Construction Bid

Guildford Coal Limited has today confirmed that the Sino Construction Limited Bidder's Statement was lodged with ASIC and ASX and served on Guildford on Tuesday 18 November 2014.

The Board, in conjunction with a dedicated response team made up of the Managing Director of Guildford Coal, Mr Peter Kane, selected senior management and specialist advisors, have commenced a thorough appraisal of the Bidder's Statement.

Mr Kane, said the key dates relating to the offer are:

- Offer opens: 24 November, 2014
- Offer closes (unless extended or withdrawn): 7pm Sydney time, 25 February, 2015.

"Shareholders are advised to take no action until such time as the Target's Statement containing the Board's recommendation is released. Lodgement of the Target's Statement is expected to occur by 9 December 2014," Mr Kane said.

He urged shareholders to read both the Bidder's Statement and Target Statement and if they consider appropriate, seek professional advice before deciding how to respond to the Offer.

Guildford Coal will be in regular contact with shareholders during the bid process. For more information please contact us at +617 47242582 or via the web: www.guildfordcoal.com.au.

Ends

For further information, contact Tony Mooney- Media and Investor Relations: +61 423841259